

Beat: Business

## **CREDIT AGRICOLE ILE DE FRANCE DEPLOYES THE STATE GUATANTEED LOAN (PGE)**

### **OVER THE COVID-19 CRISIS**

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**USPA NEWS** - COVID19: CREDIT AGRICOLE IDF DEPLOYES THE STATE GUARANTEED LOAN (PGE) Credit Agricole d'Ile-de-France offers - as of Wednesday, March 25 - to all its Professional and Business customers to benefit from the State Guaranteed Loan (PGE), a loan with deferred amortization of 12 months for all companies regardless of their legal form (company, trader, craftsman, farmer, liberal profession, micro-entrepreneur, association and foundation with an economic activity, etc.) until December 31, 2020.

COVID19: CREDIT AGRICOLE IDF DEPLOYES THE STATE GUARANTEED LOAN (PGE)-----

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The EMP is a one-year cash loan. This will cover up to three months of turnover, either a quarter of annual turnover or two years of payroll for innovative companies. It is accessible at an interest rate of 0.25% for companies with a turnover of up to 50 million euros, and 0.50% for companies with a higher turnover.-----

90% guaranteed by the State and 10% by the bank up to 1.5 billion euros, 20% by the bank up to 5 billion euros and 30% beyond. It benefits from a deferred total amortization (interest and capital) for the first year. At the end of this, the client company may choose to amortize the loan over a maximum period of five years. It is distributed at cost and will allow entrepreneurs to get through this unprecedented crisis situation as well as possible. This device is therefore aimed at all types of businesses, from craftsmen to large businesses, including the liberal professions, farmers, traders, etc. Credit Agricole d'Ile-de-France invites its Professional and Business customers to contact their advisor by phone, email or secure messaging to carry out a Consulting interview, check their eligibility for the system and guide them in setting it up. Faced with this exceptional situation, Crédit Agricole d'Ile-de-France shows how useful and responsive it is; having announced support measures for Professionals and Companies as of March 6. The regional bank has demonstrated its raison d'être: to act every day in the interest of its customers and its territory. Source : Ile de France

#### **Article online:**

<https://www.uspa24.com/bericht-16729/credit-agricole-ile-de-france-deploies-the-state-guatanteed-loan-pge.html>

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